

**Bracknell Forest Council
Record of Decision**

Work Programme Reference	I101460
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1. **TITLE:** Surplus Land - Depot Site

2. **SERVICE AREA:** Resources

3. **PURPOSE OF DECISION**

Recommendation for disposal of surplus land

4 **IS KEY DECISION** Yes

5. **DECISION MADE BY:** Executive Member for Council Strategy and Community Cohesion

6. **DECISION:**

RECOMMENDED to the Executive Member for Council Strategy and Community Cohesion

- i. To offer the surplus land to be created by re-development of the Commercial Centre to the Bracknell Forest Cambium Partnership (the Joint Venture) for development, subject to the satisfactory approval by the Executive of an Initial Site Development Plan within a 12 month exclusivity period commencing on 1 October 2021;
- ii. In the event that a Site Development Plan is not approved within the 12 month period, that the surplus land is sold on the open market for the best available consideration and this process is delegated to Assistant Director: Property.

7. **REASON FOR DECISION**

Detailed within the confidential report.

8. **ALTERNATIVE OPTIONS CONSIDERED**

1. The surplus land could remain un-developed for the foreseeable future, although this would not satisfy the Council's agreed strategic objective of progressing regeneration schemes in and around Bracknell town centre.
2. The surplus land could be offered for open market sale at this time. An assessment of the potential returns that could be achieved through this approach has been undertaken and is detailed in the report.

9. **DOCUMENT CONSIDERED:** Report of the Executive Director: Resources

10. **DECLARED CONFLICTS OF INTEREST:** Councillor Brunel-Walker declared an interest in relation to agenda number 10 being one of the Council's representatives on the Bracknell Forest Cambium Partnership and would leave

the meeting for the item.

Councillor Heydon declared an interest in relation to agenda number 10 being one of the Council's representatives on the Bracknell Forest Cambium Partnership and would leave the meeting for the item.

Date Decision Made	Final Day of Call-in Period
21 September 2021	30 September 2021